

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: June 10, 2004
Maturity Date: December 09, 2004
CUSIP Number: 912795RQ6

High Rate: 1.505% Investment Rate 1/: 1.538% Price: 99.239

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 87.97%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 24,757,970	\$ 14,093,010
Noncompetitive	857,213	857,213
FIMA (noncompetitive)	50,000	50,000
SUBTOTAL	25,665,183	15,000,223 2/
Federal Reserve	5,711,438	5,711,438
TOTAL	\$ 31,376,621	\$ 20,711,661

Median rate 1.490%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.245%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 25,665,183 / 15,000,223 = 1.71

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$631,353,000